

▼ A D H O C - A N N O U N C E M E N T
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Stuttgart, 16.05.2007

EUWAX AG and boerse-stuttgart Holding GmbH conclude profit transfer and control agreement

Today Vereinigung Baden-Württembergische Wertpapierbörse e.V. ("Vereinigung") and EUWAX AG have decided to conclude a profit transfer and control agreement between EUWAX AG on the one hand and boerse-stuttgart Holding GmbH in the function of the controlling company on the other hand.

boerse-stuttgart Holding GmbH is a wholly-owned subsidiary of Vereinigung, in which Vereinigung will contribute its total stock of shares in EUWAX AG by a capital increase by way of contribution in kind.

The contract, which will come into effect by 01.01.2008, is subject to approval of the annual general meeting of EUWAX AG. The general meeting on 29.06.2007 will make a decision in this respect.

boerse-stuttgart Holding GmbH grants, in accordance with the contractual agreed conditions, as adequate compensation to the shareholders of EUWAX AG a guarantee dividend in the amount of gross 3.85 EUR per share for every full business year, for the first time for the business year 2008. boerse-stuttgart Holding GmbH further undertakes that it will grant the shareholders an alternative cash compensation of 40.82 EUR per share.

Harald Schnabel, CEO of EUWAX AG, will resign from the company day-to-day business to the end of the year for personal reasons. He will stay available for EUWAX AG as an adviser. Schnabel will take over, as a director of boerse-stuttgart Holding GmbH, the division of services and issuer-relations. The duties mentioned above will be transferred to Ralph Danielski at 01.01.08.

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Financial Calender: <http://www.euwax-ag.de/index.php?n1=3&n2=3&n3=0>

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End of the Ad-hoc-Announcement