

▼ A D H O C - A N N O U N C E M E N T
(§ 1 5 W p H G)

Stuttgart, 25.10.2007

Preliminary earnings per share (IFRS) for the first nine months 2007 of 3.75 € exceed previous year by 12 %

Group`s net profit for the third quarter reaches 7.2 mln. € (+94 %)

EUWAX group successfully benefited of the friendly market environment in the third quarter and business development continued to show a strong performance of the first half of the year. Trading volume expanded to 134.9 bln. € according to an increasing order volume on a cumulated base of about 28 % up to 10.2 mln. orders.

EUWAX group accumulated the EBT by 8 % to 31.3 mln. €. The group`s net profit came in at 19.3 mln. € and outperformed the high standard of the previous year by 13 %. Preliminary earnings per share for the first three quarters obtained 3.75 € (+ 12 %), accreted by the best quarterly result of EUWAX group ever of 1.40 € per share for the expired quarter. Return on equity after tax was at 28 % on a cumulated base, well above the internal benchmark of 20 %.

Earnings for the first nine months enhanced to 55.5 mln. € (+3 %). Main driver of the growth was again a strong provisional income of 36.6 mln. € (+15 %). In contrast to the favourable development of the provision income, trading income achieved 15.1 mln. € and failed the preceding year about 17 %. The downturn in trading income is the direct consequence of the strategic decisions taken up in our market model. The driving force of the good operational development was again trading in derivative products with an order volume of 9.0 mln. €, outnumbering the last years period by 29 % on an accumulated base.

In contrast, expenditures without tax retreated to 24.2 mln. € (3 %). In particular, variable administrative expenses were responsible for the regression, driven by a sharp downturn in transaction fees resulting out of the new market model.

At the end of the past quarter, transaction environment turned out to be weaker than the advancing share prices at the exchanges seemed to be. Consistently, the fourth quarter started with softly worsened market conditions. Should a significant number of market participants continue to retain their positions at the sidelines, the company`s strong operative results shown in the present course of the year may turn out to be an ambitious hurdle to take.

Preliminary key figures (IFRS):

		Q3 2007	Change	Q1 – Q3 2006	Q1 – Q3 2007	Change
Earnings per share	EUR	1.40	94 %	3.33	3.75	12 %
Earnings	kEUR	19,687	37 %	53,958	55,515	3 %
Expenditures (without tax)	kEUR	8,182	5 %	24,961	24,223	-3 %
EBT	kEUR	11,505	75 %	28,998	31,291	8 %
Tax	kEUR	4,408	51 %	12,124	12,525	3 %
Net profit	kEUR	7,097	94 %	16,873	18,767	11 %
Share of minority shareholders at the group`s profit	kEUR	118	140 %	242	528	118 %
Group`s net profit	kEUR	7,215	94 %	17,115	19,295	13 %
Cash Flow	kEUR	7,695	94 %	18,057	20,468	13 %
Shareholders` Equity	kEUR	96,060	15 %	83,327	96,060	15 %
Return on equity after tax	%	31	80 %	28	28	-1 %
Orders	kpieces	3,373	64 %	7,955	10,173	28 %
Trading volume	mEUR	46,907	120 %	79,172	134,924	70 %
Sponsored Securities	pieces	243,910	108 %	117,228	243,910	108 %

Thomas Krotz (CFO)

Phone: +49 (0)711 222989-360

eMail: investor.relations@euwax-ag.de

EUWAX Aktiengesellschaft

Börsenstr. 4

70174 Stuttgart

Germany

ISIN: DE 000 566 010 4

WKN: 566010

Listed: Amtlicher Markt in Stuttgart und München; Freiverkehr in Berlin-Bremen, Düsseldorf, Frankfurt und Hamburg; Xetra®

End of the Ad-hoc-Announcement